

SMOKY LAKE COUNTY
IN THE PROVINCE OF ALBERTA
REVISED BYLAW NO. 1461-24

A **REVISED** BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF SMOKY LAKE COUNTY FOR THE 2024 TAXATION YEAR.

WHEREAS, the Municipality of Smoky Lake County has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on **April 24, 2024**; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Municipality of Smoky Lake County for 2024 total \$26,164,586 and

WHEREAS, the estimated municipal amortization expenditures set out in the budget for the Municipality of Smoky Lake County for **Revised to 2024** total \$ 2,044,300 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) Estimated	
Residential/Farmland	\$ 950,015
Non-residential including Linear	1,031,893
Roman Catholic Separate School District (RCSSD) Estimated	
Residential/Farmland	\$ 47,635
Non-residential including Linear	9,883
Subtotal School Requisition	\$2,039,426
Designated Industrial Properties (DIP)	\$ 23,909
Senior Foundation	<u>\$ 537,452</u>
TOTAL	\$2,600,787

WHEREAS, the Council of the Smoky Lake County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Smoky Lake County as shown on the assessment roll is:

	ASSESSMENT
Farmland	\$ 56,764,330
DIP Farmland	14,080
Provincial Grant in Lieu Farmland	831,070
Residential	378,306,870
Non-residential small business	5,844,080
Non-residential	30,208,780
DIP Non-residential (including linear)	257,793,970
Provincial Grant in Lieu Non Res	2,790,560
DIP Machinery and Equipment	54,732,060
Machinery and Equipment	<u>4,573,940</u>
	\$ 791,859,740

WHEREAS, the estimate municipal revenues and transfers from all sources other than taxation is estimated at \$10,705,634 and the balance of \$10,830,795 is to be raised by general municipal taxation; and

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipality of Smoky Lake County, in the Province of Alberta, enacts as follows:



1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Smoky Lake County:

	Tax Levy	Assessment	Tax Rate	Mill Rate
GENERAL MUNICIPAL				
Residential	2,184,836	378,306,870	.0057753	5.7753
Farmland	764,784	57,609,480	.0132753	13.2753
Small Business	128,156	5,844,080	.0219292	21.9292
Non-Residential	7,753,019	350,099,310	.0221452	22.1452
Sub Total - General Municipal	10,830,795	791,857,740		

ALBERTA SCHOOL FOUNDATION FUND				
ASFF - Residential/Farmland	949,228 *	414,311,098	.0022911	2.2911
Non-residential including Linear	1,019,493 *	291,059,295	.0035027	3.5027
TOTAL ASFF REQUISITION	1,968,721	705,370,393		

ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT				
RCSSD - Residential/Farmland	47,596 *	20,774,182	.0022911	2.2911
Non-residential including Linear	9,764 *	2,787,535	.0035027	3.5027
TOTAL RCSSD REQUISITION	57,360	23,891,083		

TOTAL SENIORS FOUNDATION	533,874 *	788,238,110	.0006773	0.6773
DESIGNATED INDUSTRIAL PROPERTY (DIP)				
DIP – Non-residential including Linear	Revised to 19,721 *	Revised to 257,793,970	.0000765	0.0765
DIP – Machinery & Equipment	4,187 *	54,732,060	.0000765	0.0765
DIP – Farmland	1 *	14,080	.0000765	0.0765
TOTAL DIP REQUISITION	Revised to 23,909	Revised to 312,540,110		

* Amounts may be different than requisitions because of assessment changes and successful appeals in 2023

2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$100 for every parcel.
3. Requisitions will be added to the Minimum General Municipal tax to equal the total tax invoice.


That this bylaw shall take effect on the date of the third and final reading.

READ A **FIRST TIME to revise** in accordance with the Municipal Government Act Section (63(2)(g)(ii) this 27th day of June, AD **2024**.

READ A **SECOND TIME to revise** in accordance with the Municipal Government Act Section (63(2)(g)(ii) this 27th day of June, AD **2024**.

READ A **THIRD AND FINAL TIME, to revise** in accordance with the Municipal Government Act Section (63(2)(g)(ii) this 27th day of June, AD **2024**.


Jared Serben, Reeve

SEAL

Kevin Lucas,
Chief Administrative Officer